

The Presbytery of Detroit
Statement of Revenues and Expenditures
From 11/1/2020 through 11/30/2020

*100 - Operating Fund
(In Whole Numbers)*

	<u>This Period</u> <u>Actual</u>	<u>Year to Date</u> <u>Actual</u>	<u>Annual Budget</u>	<u>Percent of Total</u> <u>Budget Remaining</u>
				8% of the year remaining
Revenue				
Shared Mission	7,006	119,143	188,600	37 %
Per Capita	45,668	269,010	368,570	27 %
Investments (Fund 200)	13,618	136,886	166,861	18 %
Joy & McKay Endowments	15,806	170,512	216,585	21 %
Social Justice	0	6,300	6,000	-5 %
Presbyterian Women	0	610	1,200	49 %
Other	0	185	0	
Total Revenue	<u>82,098</u>	<u>702,646</u>	<u>947,816</u>	<u>26%</u>
Expense				
Representation	0	0	1,200	100 %
Committee on Ministry	0	2,324	16,600	86 %
Preparation for Ministry	0	833	4,000	79 %
Trustees	13,561	120,172	144,000	17 %
Presbytery Operations	43,774	502,287	641,581	22 %
Congregation Develop't & Transform'n	8,000	11,461	14,700	22 %
Social Justice	350	22,850	37,450	39 %
Mission Interpretation	0	51,680	68,720	25 %
Leadership Equipping Ministry Team	0	2,229	30,600	93 %
New Church Dev/Redevelopment	0	17,500	17,500	0 %
Multicultural Ministry Team	0	8,300	16,000	48 %
Planning & Visioning	0	5,300	21,000	75 %
Coordinating Cabinet	100	834	3,750	78 %
Total Expense	<u>65,785</u>	<u>745,770</u>	<u>1,017,101</u>	<u>27 %</u>
Revenues Over (Under) Expenditures	<u>16,313</u>	<u>(43,124)</u>	<u>(69,285)</u>	

The Presbytery of Detroit

Balance Sheet

As of 11/30/2020

(In Whole Numbers)

	OPERATING FUNDS	RESTRICTED & ENDOWMENT FUNDS
	<u> </u>	<u> </u>
Cash		
	(57,161)	254,631
Total Cash	(57,161)	254,631
Investment Securities		
General Investments	3,900,439	0
Endowment - Comerica	1,562,660	18,215,338
Investment - P.I.L.P	883,309	0
Total Investment Securities	6,346,408	18,215,338
Receivables		
Church Loan Receivable - Module	56,000	0
Church Line of Credit Receivable	40,460	0
Misc Receivables	541	1,130
POD Grant Mortgage	432,393	0
Total Receivables	529,394	1,130
Other Assets		
	0	0
Total Other Assets	0	0
Total Assets	<u>6,818,641</u>	<u>18,471,099</u>
Miscellaneous Liabilities		
Accounts Payable - Module	4,096	3,050
Other	11,001	1,512
Total Miscellaneous Liabilities	15,098	4,562
Notes Payable to Presbyterian Church (U.S.A.)		
PCUSA Grant Mortgage Receivable	(194,018)	0
PCUSA Grant Mortgage Reserve	194,018	0
PCUSA Guaranteed Loans	(666,103)	0
P.I.L.P. Guaranteed Loans	(3,192,091)	0
Note Payable - PCUSA	666,103	0
Note Payable P.I.L.P	3,192,091	0
Total Notes Payable to Presbyterian Church (U.S.A.)	0	0
Total Liabilities	<u>15,098</u>	<u>4,562</u>
Unrestricted Net Assets/Equity		
	5,073,153	(113,989)
Total Unrestricted Net Assets/Equity	5,073,153	(113,989)
Restricted Net Assets/Equity		
	1,730,390	18,580,527
Total Restricted Net Assets/Equity	1,730,390	18,580,527
Total Net Assets/Equity	<u>6,803,543</u>	<u>18,466,537</u>
Total Liabilities & Net Assets/Equity	<u>6,818,641</u>	<u>18,471,099</u>